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AUDIT & RISK COMMITTEE

21 May 2026

Information update

1.0 PURPOSE OF PAPER
For information

1.1 To provide the Committee with an update on a number of areas which are being monitored and areas where work is progressing. Full reports on the individual areas will be tabled as decisions and actions are required.

2.0 EXECUTIVE SUMMARY

2.1 Technical bulletins are issued on a regular basis from Audit Scotland and highlight key changes which will impact on the Annual Report and Financial Statements. The key items are detailed in the report and the bulletin is contained in Appendix A.

3.0 RECOMMENDATION(S)/ACTION(S) REQUIRED

3.1 It is recommended the Committee note the information provided.

4.0 AUDIT SCOTLAND TECHNICAL BULLETINS

4.1 Audit Scotland regularly issue technical bulletins to all external audit firms involved the audit of public sector organisations. These are reviewed to ensure the College is aware of possible changes to the Annual Report and Financial Statements. It also aids awareness of up and coming issues which maybe widen the scope of auditor's investigations.

4.3 The Technical Bulletin 2026/01 issued on 31 March. The areas relevant to the college sector are summarised below and the full bulletin is contained in Appendix 1.

Area of relevance	
Climate change guidance	Advisory guidance to support Scottish Public Bodies, including guidance for inclusion in the Annual Report. The Colleges strategy approved last year fully meets the requirements.
Trade Union facility time disclosures	Sets out the statutory requirement for public bodies to disclose trade union facility time

	information in the staff report but no longer required to include in the Annual report and accounts.

Kirsty Robb, Vice Principal Finance & Corporate Services

Previous Board or College Committee Approvals: Audit & Risk Committee, 9 September 2025.

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